

TECHNICAL CALL

Market Review:

Indian markets ended with small losses after a volatile session on Friday. Pharma, IT, FMCG and PSU banks shares advanced. The barometer index, the S&P BSE Sensex, declined 154.89 points or 0.31% to 49,591.32. The Nifty 50 index lost 38.95 points or 0.26% to 14,834.85.

Nifty Technical Outlook

Nifty is expected to open gap down likely to witness negative move during the day. On technical grounds, Nifty has an immediate support at 14700. Any move below the same may extend the fall towards 14550-14470 mark. On the flip side 14920-15000 will act as strong resistance zones. It's a stock specific market and trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 14700 and on a decisive close below expect a fall to 14550-14470 levels.



Bank Nifty

Bank Nifty faces an immediate support around 32200 level on the downside and on a decisive close below expect a fall to 31750-31400. There is an Immediate resistance at 33150-33600 levels.



<u>Stocks With Positive bias</u>	<u>Stocks With Negative bias</u>
CADILAHC, GLENMARK, GUJGASLTD	AUBANK, BAJFINANCE, IDFCFIRSTB

TECHNICAL CALL

Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	14834.85	14550	14700	14850	14920	15000
BANKNIFTY F	32617.55	31750	32200	32700	33150	33600
NIFTYFINSE	15301.35	15050	15200	15350	15430	15550
ADANIPTS	823.6	805.9	814.8	825.9	834.7	845.8
ASIANPAINT	2630.8	2587.1	2609.0	2632.0	2653.8	2676.8
AXISBANK	668.2	654.2	661.2	674.0	681.0	693.8
BAJAJ-AUTO	3651.3	3587.8	3619.5	3656.8	3688.5	3725.8
BAJAJFINSV	9629.1	9481.0	9555.0	9635.0	9709.0	9789.0
BAJFINANCE	4872.3	4744.1	4808.2	4909.1	4973.2	5074.1
BHARTIARTL	545.3	530.6	537.9	543.8	551.2	557.1
BPCL	425.6	419.7	422.7	427.5	430.4	435.2
BRITANNIA	3797.7	3756.8	3777.2	3810.5	3830.9	3864.2
CIPLA	883.1	815.0	849.0	870.7	904.7	926.3
COALINDIA	129.5	127.1	128.3	130.1	131.3	133.1
DIVISLAB	3752.4	3635.8	3694.1	3738.3	3796.6	3840.9
DRREDDY	4760.3	4645.8	4703.0	4748.5	4805.8	4851.3
EICHERMOT	2521.6	2477.2	2499.4	2537.2	2559.4	2597.2
GAIL	138.8	136.9	137.9	139.2	140.1	141.4
GRASIM	1440.0	1410.9	1425.5	1447.4	1462.0	1483.9
HCLTECH	1045.4	1024.1	1034.8	1044.8	1055.4	1065.4
HDFC	2513.9	2457.0	2485.5	2520.7	2549.2	2584.4
HDFCBANK	1421.8	1405.5	1413.6	1423.2	1431.3	1440.9
HDFCLIFE	694.9	683.5	689.2	696.2	701.9	708.9
HEROMOTOCO	2912.9	2873.8	2893.4	2920.7	2940.2	2967.5
HINDALCO	361.1	346.6	353.8	361.9	369.1	377.2
HINDUNILVR	2476.0	2402.0	2439.0	2461.0	2498.0	2520.0
ICICIBANK	566.2	556.1	561.1	570.1	575.1	584.1

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	923.7	904.7	914.2	926.9	936.4	949.2
INFY	1441.1	1417.1	1429.1	1442.0	1454.0	1467.0
IOC	91.7	90.3	91.0	92.0	92.7	93.6
ITC	213.1	210.5	211.8	213.9	215.2	217.3
JSWSTEEL	621.0	583.8	602.4	616.6	635.2	649.5
KOTAKBANK	1799.3	1720.9	1760.1	1783.3	1822.4	1845.6
LT	1404.1	1386.2	1395.1	1406.1	1415.0	1426.0
M&M	791.2	776.4	783.8	792.4	799.8	808.4
MARUTI	6827.1	6729.5	6778.3	6826.8	6875.6	6924.0
NESTLEIND	17592.4	17298.1	17445.3	17647.1	17794.3	17996.1
NTPC	102.8	100.2	101.5	103.7	105.0	107.3
ONGC	103.8	102.0	102.9	103.9	104.8	105.8
POWERGRID	208.3	205.8	207.1	209.3	210.5	212.7
RELIANCE	1982.1	1963.1	1972.6	1989.5	1998.9	2015.8
SBILIFE	910.1	893.0	901.6	908.8	917.3	924.5
SBIN	353.0	342.9	348.0	356.2	361.3	369.5
SHREECEM	31748.8	30749.6	31249.2	31619.6	32119.2	32489.6
SUNPHARMA	636.8	596.9	616.8	629.4	649.3	661.9
TATAMOTORS	318.2	306.1	312.1	318.6	324.6	331.1
TATASTEEL	899.5	860.8	880.1	905.1	924.4	949.4
TCS	3322.3	3281.9	3302.1	3328.2	3348.4	3374.6
TECHM	1053.0	1001.9	1027.4	1042.1	1067.7	1082.4
TITAN	1592.0	1533.7	1562.9	1590.4	1619.6	1647.1
ULTRACEMCO	6825.9	6627.1	6726.5	6891.2	6990.6	7155.3
UPL	634.9	615.2	625.1	640.5	650.4	665.8
WIPRO	450.1	435.8	443.0	447.2	454.3	458.5

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
APLLTD	BUY	1006.40	1060	972	BTST	OPEN
GUFICBIO	BUY	117.40	130	112	BTST	OPEN
IBULHSGFIN	SELL	193.20	178	200	STBT	OPEN
MINDACORP	BUY	101.80	112	96	BTST	OPEN
REDINGTON	BUY	180.50	190	175	BTST	OPEN
SHALBY	BUY	113.20	125	108	BTST	OPEN

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TECHNICAL CALL

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